

Fiscal Year                      Start Year                      End Year  
   2024                      –                      2025

*Authority Budget of:*  
*Brick Municipal Utilities Authority*

State Filing Year                      2025

*For the Period:*                      *April 1, 2024*                      to                      *March 31, 2025*

[brickmua.com](http://brickmua.com)  
Authority Web Address



**2025 AUTHORITY BUDGET  
CERTIFICATION SECTION**

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES  
BUREAU OF AUTHORITY REGULATION  
TRENTON, N.J.

CERTIFICATION OF AMENDED 2025 BUDGET

Brick Municipal Utilities Authority

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs  
Division of Local Government Services  
Paul Ewert, Supervising Municipal Finance Auditor

By Paul Ewert

For: Jacquelyn Suarez, Director/Acting Commissioner

Date 4/26/2024

# FISCAL YEAR 2025

Brick Municipal Utilities Authority

## AUTHORITY BUDGET

FISCAL YEAR: April 01, 2024 to March 31, 2025

*For Division Use Only*

### CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

### CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2025 PREPARER'S CERTIFICATION

Brick Municipal Utilities Authority

## AUTHORITY BUDGET

**FISCAL YEAR: April 01, 2024 to March 31, 2025**

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	jclifford@brickmua.com
Name:	John Clifford
Title:	Chief Financial Officer
Address:	1551 Highway 88 West Brick, NJ 08724
Phone Number:	732-701-4287
Fax Number:	732-458-8203
E-mail Address:	jclifford@brickmua.com

# AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	brickmua.com
--------------------------	--------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (*Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority*).
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Gary Vaccaro  
Title of Officer Certifying Compliance: Director of Compliance & Technology  
Signature: gvaccaro@brickmua.com

# 2025 APPROVAL CERTIFICATION

Brick Municipal Utilities Authority

## AUTHORITY BUDGET

**FISCAL YEAR: April 01, 2024 to March 31, 2025**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Brick Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on January 25, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	Michael Blandina
<b>Name:</b>	Michael Blandina
<b>Title:</b>	Secretary
<b>Address:</b>	1551 Highway 88 West Brick, NJ 08724
<b>Phone Number:</b>	732-458-7000
<b>Fax Number:</b>	732-458-7725
<b>E-mail Address:</b>	no email address





--	--	--	--	--

# 2025 ADOPTION CERTIFICATION

Brick Municipal Utilities Authority

## AUTHORITY BUDGET

**FISCAL YEAR: April 01, 2024 to March 31, 2025**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Brick Municipal Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on March 27, 2024.

<b>Officer's Signature:</b>	Thomas C. Curtis		
<b>Name:</b>	Thomas C. Curtis		
<b>Title:</b>	Secretary		
<b>Address:</b>	1551 Highway 88 West Brick, NJ 08724		
<b>Phone Number:</b>	732-458-7000	<b>Fax:</b>	732-458-7725
<b>E-mail address:</b>	no email address		

# 2025 ADOPTED BUDGET RESOLUTION

## Brick Municipal Utilities Authority

### FISCAL YEAR: April 01, 2024 to March 31, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Brick Municipal Utilities Authority for the fiscal year beginning April 01, 2024 and ending March 31, 2025 has been presented for adoption before the governing body of the Brick Municipal Utilities Authority at its open public meeting of March 27, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$40,036,539.00, Total Appropriations, including any Accumulated Deficit, if any, of \$41,991,573.00, and Total Unrestricted Net Position utilized of \$4,810,457.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$27,926,137.00 and Total Unrestricted Net Position Utilized of \$11,722,209.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Brick Municipal Utilities Authority at an open public meeting held on March 27, 2024 that the Annual Budget and Capital Budget/Program of the Brick Municipal Utilities Authority for the fiscal year beginning April 01, 2024 and ending March 31, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

\_\_\_\_\_  
Thomas C. Curtis  
(Secretary's Signature)

\_\_\_\_\_  
3/27/2024  
(Date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Thomas C. Curtis	X			
Paul L. Mummolo	X			
Michael Blandina	X			
Susan Lydecker	X			
William Neafsey	X			
Harvey Langer				
Erin Wheeler				

**2025 AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Brick Municipal Utilities Authority

**FISCAL YEAR: April 01, 2024 to March 31, 2025**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2025 proposed Annual Budget and make comparison to the Fiscal Year 2024 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Anticipated service charge revenues for the 2024/2025 proposed budget are \$36.1 million. Bulk sales of \$1.3 million have a positive impact on the 2024/2025 budget. Connection Fees Based on Engineer's projection for Residential and Commercial are projected to decrease (Residential) \$585,882 or 47.8% and (Commercial) \$71,286 or 23.8%. Interest on Delinquent Payments is projected to increase \$40,000 Interest Earned - Budgeted interest income is \$1,700,000 for the 2024/2025 budget year. This amount reflects a cash flow estimate based on stable cash balances. Penalties and inspection fees are budgeted to increase by 18.4% due to changes in COVID era protections against charging interest on delinquent accounts, cupled with increased delinquencies.

Total Operating Expenses are \$35.4 million which is \$2,275,105 increase from the 2023/2024 Budget. Health Benefits-Medical increase 7.5% and Rx increase 3% , both are projected to increase 12% next fiscal year. Retiree Health Benefits increased by \$108,414 due to the addition of two new retirees. Networking Support Contracts are projected to increase \$45,5000 or 18.7% primarily due to a projected \$60,000 increase in Computer Support & Online Serives. Chemicals are projected to increase \$600,000 due to ongoing supply chain issues and the need for more chemicals due to utilization of more river water. We have budgeted \$1,200,000 for media reconditionin and replacement for the GAC system.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

New customer growth is expected to be minimal due to the fact that the Township is nearly built out. Average usage levels remain steady. However, there is a large amount of redevelopment of old commercial and residential sites. The Authority is projecting 12 new Water and Sewer Residential installations for the Riverside Estates development and 10 new Water and Sewer Residential installations for Law-Win Manor. These two developments have a positive impact on our revenues.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

\$1,955,034 in Unrestricted Net Assets are anticipated to be utilized in the 2024/2025 proposed budget. This is to balance the budget. This Buddgt also includes \$250,000 for the funding of our OPEB Liability and \$250,000 for our Pension Liability

# 2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Brick Municipal Utilities Authority

**FISCAL YEAR: April 01, 2024 to March 31, 2025**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

There are currently no proposed funds transfer to the Municipality.

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The proposed budget does not include an accumulated deficit. The Authority will continue to pay its annual PERS bills as required. Additionally, we will review our rate structure, considering future rate increases with the potential of designating unrestricted funds to address this liability. We will commit to utilizing NJ-I Bank fund when and wherever possible to limit interest expenses to minimize pressure on future rate increases.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

# 2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Brick Municipal Utilities Authority

**FISCAL YEAR: April 01, 2024 to March 31, 2025**

*Answer the question below using the space provided.*

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

Rates are staying the Same

# AUTHORITY CONTACT INFORMATION

## FISCAL YEAR 2025

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Brick Municipal Utilities Authority		
<i>Federal ID Number:</i>	22-1907595		
<i>Address:</i>	1551 Highway 88 West		
<i>City, State, Zip:</i>	Brick	NJ	08724
<i>Phone: (ext.)</i>	732-458-7000	<i>Fax:</i>	732-458-7725

<b>Preparer's Name:</b>	John Clifford		
<i>Preparer's Address:</i>	1551 Highway 88 West		
<i>City, State, Zip:</i>	Brick	NJ	08724
<i>Phone: (ext.)</i>	732-701-4287	<i>Fax:</i>	732-458-8203
<i>E-mail:</i>	<a href="mailto:jclifford@brickmua.com">jclifford@brickmua.com</a>		

<b>Chief Executive Officer*</b>	Chris Theodos		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-701-4236	<i>Fax:</i>	732-458-7725
<i>E-mail:</i>	<a href="mailto:ctheodos@brickmua.com">ctheodos@brickmua.com</a>		

<b>Chief Financial Officer*</b>	John Clifford		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-701-4287	<i>Fax:</i>	732-458-8203
<i>E-mail:</i>	<a href="mailto:jclifford@brickmua.com">jclifford@brickmua.com</a>		

<b>Name of Auditor:</b>	Charles J. Fallon CPA, RMA		
<i>Name of Firm:</i>	Fallon & Company LLP		
<i>Address:</i>	1390 Route 36 Suite102		
<i>City, State, Zip:</i>	Hazlet	NJ	07730
<i>Phone: (ext.)</i>	732-888-2070	<i>Fax:</i>	732-888-6245
<i>E-mail:</i>	<a href="mailto:chuckfallon@falloncpa.com">chuckfallon@falloncpa.com</a>		



# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Brick Municipal Utilities Authority

**FISCAL YEAR: April 01, 2024 to March 31, 2025**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

148

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$10,083,062.37

3. Provide the number of regular voting members of the governing body:

5

*(5 or 7 per State statute, possibly more for regional authorities)*

4. Provide the number of alternate voting members of the governing body:

2

*(Maximum is 2)*

**5. Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

*Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.*

**If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.**

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

No

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Brick Municipal Utilities Authority

**FISCAL YEAR: April 01, 2024 to March 31, 2025**

**10.** Did the Authority pay for meals or catering during the current fiscal year? No  
*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

**11.** Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes  
*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**12.** Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- |   |    |
|---|----|
| a. First class or charter travel                      | No |
| b. Travel for companions                              | No |
| c. Tax indemnification and gross-up payments          | No |
| d. Discretionary spending account                     | No |
| e. Housing allowance or residence for personal use    | No |
| f. Payments for business use of personal residence    | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees      | No |
| i. Personal services (i.e. maid, chauffeur, chef)     | No |

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

**13.** Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

**14.** Did the Authority make any payments to current or former commissioners or employees for severance or termination? Yes  
*If "yes", provide explanation, including amount paid.*

**15.** Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

*If "yes", provide explanation including amount paid.*

**16.** Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Brick Municipal Utilities Authority

**FISCAL YEAR: April 01, 2024 to March 31, 2025**

**17.** Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Brick Municipal Utilities Authority

**FISCAL YEAR: April 01, 2024 to March 31, 2025**

*Use the space below to provide clarification for any Questionnaire responses.*

2) 2023 W-3 Box 1 \$8,521,814.43 / State Box 16 \$10,083,062.37

9) Commissioners: Commissioner Stipends are determined by the Brick Township Council.

All employee and staff compensations are determined by employment agreements, either group, or in the case of directors, individual employment contracts. The Chairman each year appoints two members of the Board to the "Personnel Committee". This committee meets monthly with the Executive Director to review any and all upgrades, promotions, new hires, etc. These promotions are then approved by the full Board of Commissioners. All new employees are subject to an 80/90 day probationary period, at the successful completion of this probationary period, employees may be eligible for an increase as determined by contract. In addition, the acquisition of certain licenses also entitles employees to merit increases.

All Authority consultants are appointed on February 1 on each year by a majority vote of the Board of Commissioners, Interested consultants respond to an RFQ (Request for Qualifications) published by the Authority. This RFQ for consultants includes a fee schedule which all applicants must adhere to throughout the course of their appointment.

11) Hotel accomodation and registration for the following conferences: A) NJSLOM-\$6,792.00 for Thomas Curtis, William Neafsey, Susan Lydecker, Joseph Maggio, Harvey Langer, John, Clifford, Chris Theodos, Daniel Reilley, Stephen Specht, Robert Bowers, Paul Mummolo, Tyler Svenson, Michael Blandina. B) AWWA-\$5,742.16 for Chris Theodos, Robert Karl, Jen Bilello, John Rouse, Joseph Dolan, Joseph Maggio, Stephen Specht, Denise Bottazzi, Gary Vaccaro. C) AEA-\$661.42 Stephen Specht. D) AFM-\$1,984.20 Chris Theodos, Joseph Maggio, Robert Karl. E) GPANJ-\$752.00 Daniel Reilley. F) EPA - \$560.06 Chris Theodos. G) GFOA-\$829.37 John Clifford. H) NALMS-\$1,124.72 Gerald Wilders. I) WEA-\$1,960.02 Chris Theodos, Stephen Specht. I) Public Purchasing - \$1,466 Daniel Reilley, Robert Bowers

14) S.Prairie-Sick \$322.80, Vacation \$5,777.72, W. Storer-Sick \$14,841.60, Vaction \$1,661.80, D. Clayton-Sick \$140.00, Vacation \$298.67. T. Hollywood-Sick \$6,279.07, Vacation \$857.25, D. Kadaraitis-Sick \$6,161.60, Vacation \$740.80, K. Braden-Sick \$2,870.40, Vacation \$1,650.48, M. Varall-Sick \$7,619.20, Vacation \$3,511.98, R. Zsumel-Sick \$413.60, Vacation \$754.82, J. Nugent-Sick \$960.00, Vacation \$960.00, W. Duckworth-Sick \$14,999.84, Vacation \$10,295.66, S. Naglich-Sick \$14,999.73, Vacation \$12,426.30, M. Hart-Sick \$14,999.54, Vaction \$14,839.13, B. Gabriele-Sick \$14,999.77, Vacation \$13,577.44 W. Nelson-Sick \$5,153.09 Vacation \$6,267.93



**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Brick Municipal Utilities Authority**

**FISCAL YEAR: April 01, 2024 to March 31, 2025**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Brick Municipal Utilities Authority**  
**For the Period April 01, 2024 to March 31, 2025**

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Key Employee	Highest Compensated Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Thomas C. Curtis	Chair	Variable	X				\$ 3,136.00	\$ 5,000.00	\$ 622.00	\$ 8,758.00	
2 Paul L. Mummolo	Vice Chair	Variable	X				\$ 1,098.00		\$ 46,618.00	\$ 47,716.00	
3 Michael Blandina	Secretary	Variable	X				\$ 2,650.00	\$ 2,908.00	\$ 425.00	\$ 5,983.00	
4 Susan Lydecker	Treasurer	Variable	X				\$ 2,694.00	\$ 5,000.00	\$ 589.00	\$ 8,283.00	
5 William Neafsey	Asst. Secretary/Treasurer	Variable	X				\$ 1,767.00	\$ 2,500.00	\$ 326.00	\$ 4,593.00	
6 Chris Theodos	Executive Director	40		X			\$ 196,531.00		\$ 56,987.00	\$ 253,518.00	
7 John Clifford	Director - CFO	40		X			\$ 135,356.00		\$ 63,781.00	\$ 199,137.00	
8 Stephen Specht	Deputy Executive Director / Director of Engineering/ Operations	40			X		\$ 212,743.00	\$ 5,000.00	\$ 50,953.00	\$ 268,696.00	
9 Joseph Maggio	Director - Water Quality	40			X		\$ 168,079.00	\$ 833.00	\$ 39,206.00	\$ 208,118.00	
10 Gary Vaccaro	Director - Compliance & Technology	40			X		\$ 145,801.00		\$ 6,125.00	\$ 151,926.00	
11 John Rouse	Supervisor Water Quality O & M	40			X		\$ 154,281.00	\$ 5,000.00	\$ 35,748.00	\$ 195,029.00	
12 Dan Reilley	Supervisor Buildings / Fleet / Grounds	40			X		\$ 134,978.00		\$ 62,908.00	\$ 197,886.00	
13 Ronald Laird	Supervisor Collections	40			X		\$ 121,123.00		\$ 68,406.00	\$ 189,529.00	
14									\$ -	\$ -	
15									\$ -	\$ -	
16									\$ -	\$ -	
17									\$ -	\$ -	
18									\$ -	\$ -	
19									\$ -	\$ -	
20									\$ -	\$ -	
21									\$ -	\$ -	
22									\$ -	\$ -	
23									\$ -	\$ -	
24									\$ -	\$ -	
25									\$ -	\$ -	
26									\$ -	\$ -	
27									\$ -	\$ -	
28									\$ -	\$ -	
29									\$ -	\$ -	
30									\$ -	\$ -	
31									\$ -	\$ -	
32									\$ -	\$ -	

33				\$	-
34				\$	-
35				\$	-
Total:		\$	1,280,237.00	\$	-
			\$	26,241.00	\$
			\$	432,694.00	\$
			\$	1,739,172.00	



## Schedule of Health Benefits - Detailed Cost Analysis

Brick Municipal Utilities Authority

For the Period: April 01, 2024 to March 31, 2025

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	37	17,437.32	645,180.84	39	16,372.99	638,546.61	6,634.23	1.0%
Parent & Child	8	31,851.37	254,810.96	6	29,945.79	179,674.74	75,136.22	41.8%
Employee & Spouse (or Partner)	27	42,593.06	1,150,012.62	34	39,119.34	1,330,057.56	(180,044.94)	-13.5%
Family	39	57,744.60	2,252,039.40	37	53,483.42	1,978,886.54	273,152.86	13.8%
Employee Cost Sharing Contribution (enter as negative - )			(935,506.00)			(847,984.00)	(87,522.00)	10.3%
<b>Subtotal</b>	<b>111</b>		<b>3,366,537.82</b>	<b>116</b>		<b>3,279,181.45</b>	<b>87,356.37</b>	<b>2.7%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	1	47,892.51	47,893	1	44,332.51	44,332.51	3,560.00	8.0%
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative - )			(1,402)			(1,357.00)	(45.00)	3.3%
<b>Subtotal</b>	<b>1</b>		<b>46,491</b>	<b>1</b>		<b>42,975.51</b>	<b>3,515.00</b>	<b>8.2%</b>
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage	25	18,996.08	474,902.00	23	18,382.04	422,786.92	52,115.08	12.3%
Parent & Child	1	36,153.75	36,153.75	1	33,207.40	33,207.40	2,946.35	8.9%
Employee & Spouse (or Partner)	23	42,703.48	982,180.04	22	39,644.35	872,175.70	110,004.34	12.6%
Family	3	53,010.05	159,030.15	4	54,220.44	216,881.76	(57,851.61)	-26.7%
Employee Cost Sharing Contribution (enter as negative - )			(18,505.00)			(19,705.00)	1,200.00	-6.1%
<b>Subtotal</b>	<b>52</b>		<b>1,633,760.94</b>	<b>50</b>		<b>1,525,346.78</b>	<b>108,414.16</b>	<b>7.1%</b>
<b>GRAND TOTAL</b>	<b>164</b>		<b>5,046,789.27</b>	<b>167</b>		<b>4,847,503.74</b>	<b>199,285.53</b>	<b>4.1%</b>

Is medical coverage provided by the SHBP (Yes or No)?	No
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

**Brick Municipal Utilities Authority**  
**For the Period: April 01, 2024 to March 31, 2025**

*Complete the below table for the Authority's accrued liability for compensated absences.*

*If no accumulated absences, check this box:*

*Legal Basis for Benefit*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Theodos	73	\$ 36,619.10			X
Maggio	69	\$ 31,890.72			X
Specht	58	\$ 26,762.15			X
Clifford	51	\$ 19,214.02			X
Vaccaro	58	\$ 23,577.67			X
Bayard	22	\$ 5,977.32	X		
Braden	32	\$ 4,520.88	X		
Lyman	63	\$ 16,215.59	X		
Jusinski	53	\$ 11,418.48	X		
Shea	15	\$ 2,770.77	X		
Davis	61	\$ 11,341.12	X		
Depaul	37	\$ 6,879.04	X		
Schiessl	61	\$ 11,375.28	X		
DeJianne	52	\$ 9,786.99	X		
Varall	58	\$ 11,047.84	X		
O'Grady	49	\$ 8,902.74	X		
Spadavecchia	49	\$ 10,658.48	X		
Gennaro	29	\$ 4,848.66	X		
<b>Total liability for accumulated compensated absences at per most recent audit (this page only)</b>		<b>\$ 253,806.85</b>			

**Brick Municipal Utilities Authority**  
**For the Period: April 01, 2024 to March 31, 2025**

*Complete the below table for the Authority's accrued liability for compensated absences.*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Manno	9	\$ 1,275.53	X		
Daddato	12	\$ 1,401.00	X		
Foster	13	\$ 1,560.00	X		
Gilmartin	69	\$ 13,760.36	X		
Christensen	12	\$ 1,470.00	X		
Ward	52	\$ 12,145.00	X		
Kuhl	27	\$ 6,098.46	X		
Crawford	43	\$ 9,266.78	X		
Crawford	50	\$ 10,300.00	X		
Skrable	14	\$ 2,880.64	X		
Kadaraitis	49	\$ 7,259.84	X		
Pankewicz	8	\$ 1,947.65	X		
Thaler, Jr.	30	\$ 5,483.28	X		
Bughenhagen	27	\$ 4,320.00	X		
Irizarry	21	\$ 3,360.00	X		
Buglione	67	\$ 21,771.91	X		
Szumel	6	\$ 1,308.01	X		
Hendrixson	30	\$ 4,713.15	X		
<b>Total liability for accumulated compensated absences at per most recent audit (this page only)</b>		<b>\$ 110,321.61</b>			

**Brick Municipal Utilities Authority  
For the Period: April 01, 2024 to March 31, 2025**

*Complete the below table for the Authority's accrued liability for compensated absences.*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Decker	13	\$ 1,521.00	X		
Carroll	14	\$ 3,848.24	X		
Mc Donnell	25	\$ 7,780.19	X		
Rutkowski	49	\$ 12,063.70	X		
Febus	25	\$ 5,671.80	X		
Nocero	51	\$ 11,513.12	X		
Meyer	31	\$ 6,792.72	X		
Napolitano	6	\$ 1,025.30	X		
Hibberd	27	\$ 4,483.49	X		
Williams	16	\$ 2,691.94	X		
Edwards	8	\$ 1,139.25	X		
Vo	12	\$ 1,440.00	X		
Davison	67	\$ 23,956.35	X		
Lotito	13	\$ 3,433.92	X		
Falks	23	\$ 6,098.49	X		
Berndt	29	\$ 8,592.49	X		
Haney	8	\$ 2,126.00	X		
Malick	7	\$ 2,854.25	X		
<b>Total liability for accumulated compensated absences at per most recent audit (this page only)</b>		<b>\$ 107,032.25</b>			

**Brick Municipal Utilities Authority**  
**For the Period: April 01, 2024 to March 31, 2025**

*Complete the below table for the Authority's accrued liability for compensated absences.*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Cooper	11	\$ 3,336.14	X		
Pacella	63	\$ 19,306.08	X		
Schwab	32	\$ 10,179.44	X		
Finlay	69	\$ 24,430.99	X		
Nelson	34	\$ 11,448.00	X		
Bore	9	\$ 2,189.23	X		
Chrashewsky	65	\$ 24,588.91	X		
Walsh	50	\$ 10,394.25	X		
Minniti-Biernat	57	\$ 15,622.37	X		
Meyer	71	\$ 25,045.95	X		
Stanisz	39	\$ 6,912.88	X		
Shea	11	\$ 1,814.55	X		
Logan	34	\$ 5,829.11	X		
Scardigno	7	\$ 804.00	X		
Severino	7	\$ 840.00	X		
Zarzycki	54	\$ 14,370.40	X		
Ficetola	50	\$ 13,388.72	X		
Curcio	36	\$ 7,299.17	X		
<b>Total liability for accumulated compensated absences at per most recent audit (this page only)</b>		<b>\$ 197,800.19</b>			

**Brick Municipal Utilities Authority**  
**For the Period: April 01, 2024 to March 31, 2025**

*Complete the below table for the Authority's accrued liability for compensated absences.*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Cabornero	12	\$ 1,728.00	X		
Roman	60	\$ 18,079.51	X		
Ryan	5	\$ 998.60	X		
McCracken	33	\$ 4,896.69	X		
Thomas	58	\$ 15,458.42	X		
Hogan	69	\$ 16,702.31	X		
Sarrecchia	9	\$ 1,577.40	X		
Virga	48	\$ 13,216.78	X		
Bahnsen	29	\$ 6,548.10	X		
Verlingo	46	\$ 15,461.56	X		
Bumbera	69	\$ 19,423.47	X		
DiMatteo	45	\$ 16,401.83	X		
Skyta	54	\$ 13,536.40	X		
Ferreira	52	\$ 18,515.54	X		
Sedlack	47	\$ 11,107.04	X		
Introna	61	\$ 19,363.84	X		
Foley	25	\$ 4,317.84	X		
Tabor	54	\$ 15,168.90	X		
<b>Total liability for accumulated compensated absences at per most recent audit (this page only)</b>		<b>\$ 212,502.23</b>			

**Brick Municipal Utilities Authority**  
**For the Period: April 01, 2024 to March 31, 2025**

*Complete the below table for the Authority's accrued liability for compensated absences.*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Smith	71	\$ 23,653.19	X		
DiMatteo	21	\$ 5,802.79	X		
Duddy	14	\$ 3,835.35	X		
Naese	61	\$ 20,008.00	X		
Gabriele	69	\$ 25,947.01	X		
Svenson	15	\$ 4,764.22	X		
Blei	31	\$ 9,681.97	X		
Czaplinski	57	\$ 20,432.61	X		
Devenny	14	\$ 2,805.00	X		
Ruocco	56	\$ 15,838.96	X		
Wilders	23	\$ 4,819.36	X		
Dunkley	21	\$ 4,331.83	X		
Kondrup	38	\$ 12,119.30	X		
Price	56	\$ 16,505.17	X		
Hart	71	\$ 26,939.09	X		
Price	69	\$ 26,175.77	X		
Erickson	69	\$ 25,780.65	X		
Laird, Jr.	65	\$ 25,688.67	X		
<b>Total liability for accumulated compensated absences at per most recent audit (this page only)</b>		<b>\$ 275,128.94</b>			

**Brick Municipal Utilities Authority  
For the Period: April 01, 2024 to March 31, 2025**

*Complete the below table for the Authority's accrued liability for compensated absences.*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Reilley	69	\$ 28,136.83	X		
Duckworth	57	\$ 22,224.07	X		
Ross	59	\$ 21,317.98	X		
Bowers	49	\$ 17,097.63	X		
Bottazzi	47	\$ 17,061.77	X		
Rouse	53	\$ 19,850.17	X		
Bilello	69	\$ 24,245.90	X		
Naglich	61	\$ 24,945.21	X		
Karl	52	\$ 19,188.04	X		
Dolan	71	\$ 28,059.29	X		

**Total liability for accumulated compensated absences at per most recent audit (this page only) \$ 222,126.89**





**Brick Municipal Utilities Authority  
For the Period: April 01, 2024 to March 31, 2025**

*Complete the below table for the Authority's accrued liability for compensated absences.*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	<i>Legal Basis for Benefit</i>		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

**Total liability for accumulated compensated absences at per most recent audit (all pages)     \$ 1,378,718.96**

## Schedule of Shared Service Agreements

Brick Municipal Utilities Authority

For the Period: April 01, 2024 to March 31, 2025

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement		Amount to be Received by/ Paid from Authority
				Effective Date	Agreement End Date	
Brick Township MUA	Brick Township	Journeyman Electrician Services		9/23/2013		By Project
Brick Township MUA	Brick Township	GIS Shared Service Agreement		11/25/2013		By Project
Brick Township MUA	Brick Township	Fiber Optic Cable Project Shared Costs		1/1/2014	12/31/2024	\$2,500 Annual
Brick Township MUA	Brick Township BOE	Fiber Optic Cable Project Shared Costs		7/1/2014	6/30/2024	\$2,500 Annual
Brick Township	Brick Township MUA	Electric Purchase Agreement		10/1/2014	10/1/2044	Costs of \$649,910 / Savings \$3,602,122
Brick Township	Brick Township MUA	Twp Notification / Reverse 911 System		8/25/2014		As Needed
Brick Township MUA	Brick Township	Snow Plowing Services		10/1/2023	9/30/2024	As Needed
Brick Township MUA	Township of Edison	Analytical Laboratory Services		12/30/2020		As Needed
Brick Township	Brick Township MUA	Laurel Manor Undersized Water Main Replacement & Road Way Resurfacing		8/29/2023		\$370,000

# Schedule of Shared Service Agreements (Cont.)

Brick Municipal Utilities Authority

For the Period: April 01, 2024 to March 31, 2025

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

**2025 AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

# SUMMARY

**Brick Municipal Utilities Authority**  
For the Period: April 01, 2024 to March 31, 2025

	<b>FY 2025 Proposed Budget</b>						<b>FY 2024 Adopted Budget</b>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
<b>REVENUES</b>										
Total Operating Revenues	\$ 18,757,115	\$ 19,579,424	\$ -	\$ -	\$ -	\$ -	\$ 38,336,539	\$ 37,890,767	\$ 445,772	1.2%
Total Non-Operating Revenues	850,000	850,000	-	-	-	-	1,700,000	1,200,000	500,000	41.7%
Total Anticipated Revenues	19,607,115	20,429,424	-	-	-	-	40,036,539	39,090,767	945,772	2.4%
<b>APPROPRIATIONS</b>										
Total Administration	7,147,615	6,186,795	-	-	-	-	13,334,410	12,737,970	596,440	4.7%
Total Cost of Providing Services	11,875,922	10,279,498	-	-	-	-	22,155,420	19,995,755	2,159,665	10.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	3,416,664	598,018	-	-	-	-	4,014,682	4,220,285	(205,603)	-4.9%
Total Operating Appropriations	22,440,201	17,064,311	-	-	-	-	39,504,512	36,954,010	2,550,502	6.9%
Total Interest Payments on Debt	1,136,681	177,784	-	-	-	-	1,314,465	1,719,994	(405,529)	-23.6%
Total Other Non-Operating Appropriations	750,000	750,000	-	-	-	-	1,500,000	500,000	1,000,000	200.0%
Total Non-Operating Appropriations	1,886,681	927,784	-	-	-	-	2,814,465	2,219,994	594,471	26.8%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	24,326,882	17,992,095	-	-	-	-	42,318,977	39,174,004	3,144,973	8.0%
Less: Total Unrestricted Net Position Utilized	4,719,767	500,000	-	-	-	-	5,219,767	2,130,880	3,088,887	145.0%
Net Total Appropriations	19,607,115	17,492,095	-	-	-	-	37,099,210	37,043,124	56,086	0.2%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ -	\$ 2,937,329	\$ -	\$ -	\$ -	\$ -	\$ 2,937,329	\$ 2,047,643	\$ 889,686	43.4%

# Revenue Schedule

Brick Municipal Utilities Authority  
For the Period: April 01, 2024 to March 31, 2025

	<b>FY 2025 Proposed Budget</b>						<b>FY 2024 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations</b>	<b>All Operations</b>
							Total All Operations	All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential	11,168,378	16,595,492					\$ 27,763,870	\$ 26,879,020	\$ 884,850	3.3%
Business/Commercial	1,486,570	2,120,798					3,607,368	3,494,065	113,303	3.2%
Industrial							-	-	-	#DIV/0!
Intergovernmental	129,439	153,957					283,396	291,479	(8,083)	-2.8%
Other	4,413,286	76,991					4,490,277	4,438,470	51,807	1.2%
<b>Total Service Charges</b>	<b>17,197,673</b>	<b>18,947,238</b>	-	-	-	-	<b>36,144,911</b>	<b>35,103,034</b>	<b>1,041,877</b>	<b>3.0%</b>
<i>Connection Fees</i>										
Residential	381,198	258,496					639,694	1,225,576	(585,882)	-47.8%
Business/Commercial	158,651	69,240					227,891	299,177	(71,286)	-23.8%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Connection Fees</b>	<b>539,849</b>	<b>327,736</b>	-	-	-	-	<b>867,585</b>	<b>1,524,753</b>	<b>(657,168)</b>	<b>-43.1%</b>
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Parking Fees</b>	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Tap Ins, Permits & Other Fees	450,460	152,000					602,460	605,630	(3,170)	-0.5%
Penalties & Inspection Fees	112,500	112,500					225,000	190,000	35,000	18.4%
Commercial Rental	416,683						416,683	386,850	29,833	7.7%
Other Fees	39,950	39,950					79,900	80,500	(600)	-0.7%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
<b>Total Other Revenue</b>	<b>1,019,593</b>	<b>304,450</b>	-	-	-	-	<b>1,324,043</b>	<b>1,262,980</b>	<b>61,063</b>	<b>4.8%</b>
<b>Total Operating Revenues</b>	<b>18,757,115</b>	<b>19,579,424</b>	-	-	-	-	<b>38,336,539</b>	<b>37,890,767</b>	<b>445,772</b>	<b>1.2%</b>
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned	850,000	850,000					1,700,000	1,200,000	500,000	41.7%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Interest</b>	<b>850,000</b>	<b>850,000</b>	-	-	-	-	<b>1,700,000</b>	<b>1,200,000</b>	<b>500,000</b>	<b>41.7%</b>
<b>Total Non-Operating Revenues</b>	<b>850,000</b>	<b>850,000</b>	-	-	-	-	<b>1,700,000</b>	<b>1,200,000</b>	<b>500,000</b>	<b>41.7%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 19,607,115</b>	<b>\$ 20,429,424</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 40,036,539</b>	<b>\$ 39,090,767</b>	<b>\$ 945,772</b>	<b>2.4%</b>

# Prior Year Adopted Revenue Schedule

## Brick Municipal Utilities Authority

### FY 2024 Adopted Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential	10,693,693	16,185,327					\$ 26,879,020
Business/Commercial	1,444,574	2,049,491					3,494,065
Industrial							-
Intergovernmental	131,793	159,686					291,479
Other	4,372,142	66,328					4,438,470
<b>Total Service Charges</b>	<b>16,642,202</b>	<b>18,460,832</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,103,034</b>
<i>Connection Fees</i>							
Residential	759,360	466,216					1,225,576
Business/Commercial	193,009	106,168					299,177
Industrial							-
Intergovernmental							-
Other							-
<b>Total Connection Fees</b>	<b>952,369</b>	<b>572,384</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,524,753</b>
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
<b>Total Parking Fees</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other Operating Revenues (List)</i>							
Tap Ins, Permits & Other Fees	454,530	151,100					605,630
Penalties & Inspection Fees	95,000	95,000					190,000
Commercial Rental	386,850						386,850
Other Fees	40,250	40,250					80,500
							-
							-
							-
							-
							-
							-
							-
<b>Total Other Revenue</b>	<b>976,630</b>	<b>286,350</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,262,980</b>
<b>Total Operating Revenues</b>	<b>18,571,201</b>	<b>19,319,566</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,890,767</b>
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
<b>Other Non-Operating Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	600,000	600,000					1,200,000
Penalties							-
Other							-
<b>Total Interest</b>	<b>600,000</b>	<b>600,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,200,000</b>
<b>Total Non-Operating Revenues</b>	<b>600,000</b>	<b>600,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,200,000</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 19,171,201</b>	<b>\$ 19,919,566</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39,090,767</b>



# Appropriations Schedule

Brick Municipal Utilities Authority  
For the Period: April 01, 2024 to March 31, 2025

	<b>FY 2025 Proposed Budget</b>						<b>FY 2024 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 3,111,605	\$ 2,693,327					\$ 5,804,932	\$ 5,500,696	\$ 304,236	5.5%
Fringe Benefits	2,672,307	2,313,082					4,985,389	4,811,957	173,432	3.6%
Total Administration - Personnel	5,783,912	5,006,409	-	-	-	-	10,790,321	10,312,653	477,668	4.6%
<i>Administration - Other (List)</i>										
Utilities	267,073	231,172					498,245	480,147	18,098	3.8%
Insurance	303,415	262,629					566,044	525,070	40,974	7.8%
Professional Fees	306,608	265,392					572,000	567,500	4,500	0.8%
Networking/Support Contracts	152,902	132,348					285,250	240,250	45,000	18.7%
Miscellaneous Administration*	333,705	288,845					622,550	612,350	10,200	1.7%
Total Administration - Other	1,363,703	1,180,386	-	-	-	-	2,544,089	2,425,317	118,772	4.9%
Total Administration	7,147,615	6,186,795	-	-	-	-	13,334,410	12,737,970	596,440	4.7%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	3,972,771	1,204,494					5,177,265	5,027,301	149,964	3.0%
Fringe Benefits	2,246,705	739,245					2,985,950	2,869,239	116,711	4.1%
Total COPS - Personnel	6,219,476	1,943,739	-	-	-	-	8,163,215	7,896,540	266,675	3.4%
<i>Cost of Providing Services - Other (List)</i>										
Utilities	1,047,196	193,859					1,241,055	1,162,265	78,790	6.8%
Chemicals/GAC Maintenance	3,200,000	5,000					3,205,000	1,405,000	1,800,000	128.1%
Sewer Treatment		7,880,000					7,880,000	7,858,000	22,000	0.3%
Professional Fees/Water Quality Testing	575,500						575,500	575,500	-	0.0%
Miscellaneous COPS*	833,750	256,900					1,090,650	1,098,450	(7,800)	-0.7%
Total COPS - Other	5,656,446	8,335,759	-	-	-	-	13,992,205	12,099,215	1,892,990	15.6%
Total Cost of Providing Services	11,875,922	10,279,498	-	-	-	-	22,155,420	19,995,755	2,159,665	10.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	3,416,664	598,018	-	-	-	-	4,014,682	4,220,285	(205,603)	-4.9%
Total Operating Appropriations	22,440,201	17,064,311	-	-	-	-	39,504,512	36,954,010	2,550,502	6.9%
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	1,136,681	177,784	-	-	-	-	1,314,465	1,719,994	(405,529)	-23.6%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation	500,000	500,000					1,000,000	-	1,000,000	#DIV/0!
Other Reserves	250,000	250,000					500,000	500,000	-	0.0%
Total Non-Operating Appropriations	1,886,681	927,784	-	-	-	-	2,814,465	2,219,994	594,471	26.8%
<b>TOTAL APPROPRIATIONS</b>	<b>24,326,882</b>	<b>17,992,095</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,318,977</b>	<b>39,174,004</b>	<b>3,144,973</b>	<b>8.0%</b>
<b>ACCUMULATED DEFICIT</b>										
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>24,326,882</b>	<b>17,992,095</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,318,977</b>	<b>39,174,004</b>	<b>3,144,973</b>	<b>8.0%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation	500,000	500,000	-	-	-	-	1,000,000	-	1,000,000	#DIV/0!
Other	4,219,767						4,219,767	2,130,880	2,088,887	98.0%
Total Unrestricted Net Position Utilized	4,719,767	500,000	-	-	-	-	5,219,767	2,130,880	3,088,887	145.0%
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 19,607,115</b>	<b>\$ 17,492,095</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 37,099,210</b>	<b>\$ 37,043,124</b>	<b>\$ 56,086</b>	<b>0.2%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 1,122,010.05    \$ 853,215.55    \$ -    \$ -    \$ -    \$ -    \$ 1,975,225.60

# AUTHORITY PROPOSED APPROPRIATIONS

## APPROPRIATION DETAIL PAGE

Brick Municipal Utilities Authority

For the Period: April 01, 2024 to March 31, 2025

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

<i>Line Item:</i>	<i>Water</i>	<i>Sewer</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>
Administration:						
Salary & Wages	3,111,605.00	2,693,327.00				
Fringe Benefits	2,672,307.00	2,313,082.00				
Utilities	267,073.00	231,172.00				
Insurance	303,415.00	262,629.00				
Professional Fees	306,608.00	265,392.00				
Networking/Support Contract	152,902.00	132,348.00				
Administration Miscellaneous:						
Supplies	94,984.00	82,216.00				
Repairs Maintenance	47,412.00	41,038.00				
Vehicle Maintenance	67,808.00	58,692.00				
Education, Travel, Dues Etc	31,277.00	27,073.00				
Usage Fees, Permits & Licenses	4,288.00	3,712.00				
Postage & Shipping	45,991.00	39,809.00				
Other	41,945.00	36,305.00				
Total Admin Miscellaneous	333,705.00	288,845.00				
Total Administration	7,147,615.00	6,186,795.00				

**AUTHORITY PROPOSED APPROPRIATIONS**  
**APPROPRIATION DETAIL PAGE**

Brick Municipal Utilities Authority

For the Period: April 01, 2024 to March 31, 2025

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

<i>Line Item:</i>	<i>Water</i>	<i>Sewer</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>
Cost of Providing Services:						
Salary & Wages	3,972,771.00	1,204,494.00				
Fringe Benefits	2,246,705.00	739,245.00				
Utilities	1,047,196.00	193,859.00				
Chemicals/GAC Maintenance:						
Chemicals	2,000,000.00	5,000.00				
GAC Maintenance	1,200,000.00					
Total Chemicals/GAC Maintenance	3,200,000.00	5,000.00				
Sewer Treatment		7,880,000.00				
Professional Fees/WQ Testing						
Professional	400,500.00					
Water Quality Testing	175,000.00					
Total Professional Fees/WQ Testing	575,500.00					
Miscellaneous COPS:						
Supplies	224,000.00	23,500.00				
Repairs Maintenance	372,500.00	144,200.00				
Vehicle Maintenance	55,000.00	55,000.00				
Networking/Support Contract	71,500.00					
Education, Travel, Dues Etc	16,650.00	2,200.00				
Usage Fees, Permits & Licenses	47,500.00					
Other	46,600.00	32,000.00				
Total Miscellaneous COPS:	833,750.00	256,900.00				
Total COPS	11,875,922.00	10,279,498.00				

# AUTHORITY PROPOSED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Brick Municipal Utilities Authority

For the Period: April 01, 2024 to March 31, 2025

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

<i>Line Item:</i>	<i>Water</i>	<i>Sewer</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>

# Prior Year Adopted Appropriations Schedule

## Brick Municipal Utilities Authority

### FY 2024 Adopted Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 2,671,465	\$ 2,829,231					\$ 5,500,696
Fringe Benefits	2,336,972	2,474,985					4,811,957
Total Administration - Personnel	5,008,437	5,304,216	-	-	-	-	10,312,653
<i>Administration - Other (List)</i>							
Utilities	233,188	246,959					480,147
Insurance	255,005	270,065					525,070
Professional Fees	275,612	291,888					567,500
Networking/Support Contracts	116,680	123,570					240,250
Miscellaneous Administration*	297,394	314,956					612,350
Total Administration - Other	1,177,879	1,247,438	-	-	-	-	2,425,317
Total Administration	6,186,316	6,551,654	-	-	-	-	12,737,970
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,756,361	1,270,940					5,027,301
Fringe Benefits	2,148,887	720,352					2,869,239
Total COPS - Personnel	5,905,248	1,991,292	-	-	-	-	7,896,540
<i>Cost of Providing Services - Other (List)</i>							
Utilities	976,129	186,136					1,162,265
Chemicals	1,400,000	5,000					1,405,000
Sewer Treatment		7,858,000					7,858,000
Professional Fees/Water Quality Testing	575,500						575,500
Miscellaneous COPS*	854,250	244,200					1,098,450
Total COPS - Other	3,805,879	8,293,336	-	-	-	-	12,099,215
Total Cost of Providing Services	9,711,127	10,284,628	-	-	-	-	19,995,755
Total Principal Payments on Debt Service in Lieu of Depreciation	3,629,872	590,413	-	-	-	-	4,220,285
Total Operating Appropriations	19,527,315	17,426,695	-	-	-	-	36,954,010
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	1,524,766	195,228	-	-	-	-	1,719,994
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	250,000	250,000					500,000
Total Non-Operating Appropriations	1,774,766	445,228	-	-	-	-	2,219,994
<b>TOTAL APPROPRIATIONS</b>	<b>21,302,081</b>	<b>17,871,923</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,174,004</b>
<b>ACCUMULATED DEFICIT</b>							<b>-</b>
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>21,302,081</b>	<b>17,871,923</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,174,004</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation							-
Other	2,130,880						2,130,880
Total Unrestricted Net Position Utilized	2,130,880	-	-	-	-	-	2,130,880
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 19,171,201</b>	<b>\$ 17,871,923</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 37,043,124</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 976,365.75    \$ 871,334.75    \$ -    \$ -    \$ -    \$ -    \$ 1,847,700.50

**AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS  
 APPROPRIATION DETAIL PAGE**

Brick Municipal Utilities Authority

FY 2024 Adopted Budget

*Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"*

<i>Line Item:</i>	<i>Water</i>	<i>Sewer</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>
Administration:						
Salary & Wages	2,671,465.00	2,829,231.00				
Fringe Benefits	2,336,972.00	2,474,985.00				
Utilities	233,188.00	246,959.00				
Insurance	255,005.00	270,065.00				
Professional Fees	275,612.00	291,888.00				
Networking/Support Contract	116,680.00	123,570.00				
Administration Miscellaneous:						
Supplies	86,302.00	91,398.00				
Repairs Maintenance	42,859.00	45,391.00				
Vehicle Maintenance	54,151.00	57,349.00				
Education, Travel, Dues Etc	29,067.00	30,783.00				
Usage Fees, Permits & Licenses	3,642.00	3,858.00				
Postage & Shipping	41,670.00	44,130.00				
Other	39,703.00	42,047.00				
Total Admin Miscellaneous	297,394.00	314,956.00				
Total Administration	6,186,316.00	6,551,654.00				

# **AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS**

## **APPROPRIATION DETAIL PAGE**

Brick Municipal Utilities Authority

FY 2024 Adopted Budget

*Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"*

<i>Line Item:</i>	<i>Water</i>	<i>Sewer</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>
Cost of Providing Services:						
Salary & Wages	3,756,361.00	1,270,940.00				
Fringe Benefits	2,148,887.00	720,352.00				
Utilities	976,129.00	186,136.00				
Chemicals	1,400,000.00	5,000.00				
Sewer Treatment		7,858,000.00				
Professional Fees/WQ Testing						
Professional	420,500.00					
Water Quality Testing	155,000.00					
Total Professional Fees/WQ Testing	575,500.00					
Miscellaneous COPS:						
Supplies	268,000.00	19,500.00				
Repairs Maintenance	343,500.00	137,500.00				
Vehicle Maintenance	53,000.00	57,000.00				
Networking/Support Contract	74,000.00					
Education, Travel, Dues Etc	26,650.00	2,200.00				
Usage Fees, Permits & Licenses	47,500.00					
Other	41,600.00	28,000.00				
Total Miscellaneous COPS:	854,250.00	244,200.00				
Total COPS	9,711,127.00	10,284,628.00				

**AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS**  
**APPROPRIATION DETAIL PAGE**

Brick Municipal Utilities Authority

FY 2024 Adopted Budget

*Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"*

<i>Line Item:</i>	<i>Water</i>	<i>Sewer</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>



## Debt Service Schedule - Principal

Brick Municipal Utilities Authority

If Authority has no debt, check this box:

*Fiscal Year Ending in*

	Date of Local Finance Board Approval	2024 (Adopted Budget)	2025 (Proposed Budget)	Fiscal Year Ending in						Total Principal Outstanding
				2026	2027	2028	2029	2030	Thereafter	
<i>Water</i>										
NJEIT 2020/2022/2023		\$ 132,910	\$ 190,284	\$ 255,084	\$ 258,314	\$ 258,114	\$ 267,914	\$ 272,614	\$ 7,232,757	\$ 8,735,081
Series 2016 A&B	10/19/2016	2,926,620	3,082,340	3,233,480	3,398,360	3,563,240	696,160			13,973,580
Series 2020 A&B	2/12/2020	141,540	144,040	146,540	153,375	150,875	1,861,365	1,909,715	6,267,410	10,633,320
Potential New Borrowing		428,802	-	256,622	439,203	444,203	449,203	454,203	13,557,601	15,601,035
<b>Total Principal</b>		<b>3,629,872</b>	<b>3,416,664</b>	<b>3,891,726</b>	<b>4,249,252</b>	<b>4,416,432</b>	<b>3,274,642</b>	<b>2,636,532</b>	<b>27,057,768</b>	<b>48,943,016</b>
<i>Sewer</i>										
NJEIT 2010/2020/2022		268,573	259,398	193,580	200,050	200,050	200,050	210,050	3,897,503	5,160,681
Series 2016 A&B	10/19/2016	268,380	282,660	296,520	311,640	326,760	63,840			1,281,420
Series 2020 A&B	2/12/2020	53,460	55,960	58,460	61,625	59,125	323,635	335,285	1,327,590	2,221,680
Potential New Borrowing		-	-	44,805	82,882	82,882	82,882	82,882	2,323,665	2,699,998
<b>Total Principal</b>		<b>590,413</b>	<b>598,018</b>	<b>593,365</b>	<b>656,197</b>	<b>668,817</b>	<b>670,407</b>	<b>628,217</b>	<b>7,548,758</b>	<b>11,363,779</b>
<i>Operation #3</i>										
										-
<b>Total Principal</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Operation #4</i>										
										-
<b>Total Principal</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Operation #5</i>										
										-
<b>Total Principal</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Operation #6</i>										
										-
<b>Total Principal</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>		<b>\$ 4,220,285</b>	<b>\$ 4,014,682</b>	<b>\$ 4,485,091</b>	<b>\$ 4,905,449</b>	<b>\$ 5,085,249</b>	<b>\$ 3,945,049</b>	<b>\$ 3,264,749</b>	<b>\$ 34,606,526</b>	<b>\$ 60,306,795</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<b>Moody's</b>	<b>Fitch</b>	<b>Standard &amp; Poors</b>
Bond Rating	Aa3		
Year of Last Rating	Jan-23		

# Debt Service Schedule - Principal (Detail Page)

Brick Municipal Utilities Authority

*Fiscal Year Ending in*

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>						Total Principal Outstanding		
		2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029		2030	Thereafter
NJEIT 2010		\$ 106,993	\$ 97,818	\$ 27,000	\$ 32,000	\$ 32,000	\$ 32,000	\$ 37,000	\$ -	\$ 257,818
NJEIT 2020	5/13/2020	\$ 82,772	\$ 82,772	82,772	87,772	87,772	87,772	87,772	1,214,965	\$ 1,731,597
NJIB 2022 C-W1	5/16/2022	\$ 74,473	\$ 74,373	74,173	73,873	73,673	73,473	78,173	1,849,776	\$ 2,297,514
NJIB 2022 A-1	6/23/2022	\$ 137,245	\$ 137,245	142,245	142,245	142,245	142,245	147,245	3,540,303	\$ 4,393,773
NJIB 2023 A-W1	12/15/2023		\$ 57,474	122,474	122,474	122,474	132,474	132,474	4,525,216	\$ 5,215,060
Series 2016 A	10/19/2016	\$ 2,135,000	\$ 2,245,000	2,360,000	2,475,000	2,600,000	760,000			\$ 10,440,000
Series 2016 B	10/19/2016	\$ 1,060,000	\$ 1,120,000	1,170,000	1,235,000	1,290,000				\$ 4,815,000
Series 2020 A	2/12/2020	\$ 75,000	\$ 80,000	85,000	90,000	85,000	90,000	100,000	865,000	\$ 1,395,000
Series 2020 B	2/12/2020	\$ 120,000	\$ 120,000	120,000	125,000	125,000	2,095,000	2,145,000	6,730,000	\$ 11,460,000
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>		<u>\$ 3,791,483</u>	<u>\$ 4,014,682</u>	<u>\$ 4,183,664</u>	<u>\$ 4,383,364</u>	<u>\$ 4,558,164</u>	<u>\$ 3,412,964</u>	<u>\$ 2,727,664</u>	<u>\$ 18,725,260</u>	<u>\$ 42,005,762</u>

## Debt Service Schedule - Interest

Brick Municipal Utilities Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>									<b>Total Interest Payments Outstanding</b>
	<b>2024 (Adopted Budget)</b>	<b>2025 (Proposed Budget)</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>Thereafter</b>		
<i>Water</i>										
NJEIT 2020/2022/2023	\$ 32,953	\$ 182,102	\$ 153,281	\$ 148,922	\$ 144,472	\$ 139,770	\$ 134,746	\$ 1,620,437	\$ 2,523,730	
Series 2016 A&B	845,010	698,679	544,562	382,888	212,970	34,808			1,873,907	
Series 2020 A&B	258,857	255,900	252,646	249,188	245,329	241,461	200,609	336,511	1,781,644	
Potential New Borrowing	387,946	-	334,068	248,190	243,489	238,799	234,045	3,695,127	4,993,718	
Total Interest Payments	1,524,766	1,136,681	1,284,557	1,029,188	846,260	654,838	569,400	5,652,075	11,172,999	
<i>Sewer</i>										
NJEIT 2010/2020/2022	59,427	57,126	54,701	52,014	49,190	46,366	43,317	502,741	805,455	
Series 2016 A&B	77,490	64,071	49,938	35,112	19,530	3,192			171,843	
Series 2020 A&B	58,311	56,587	54,734	52,764	50,648	48,615	40,825	84,147	388,320	
Potential New Borrowing	-	-	37,101	27,662	27,312	26,918	26,482	409,184	554,659	
Total Interest Payments	195,228	177,784	196,474	167,552	146,680	125,091	110,624	996,072	1,920,277	
<i>Operation #3</i>										
									-	
Total Interest Payments	-	-	-	-	-	-	-	-	-	
<i>Operation #4</i>										
									-	
Total Interest Payments	-	-	-	-	-	-	-	-	-	
<i>Operation #5</i>										
									-	
Total Interest Payments	-	-	-	-	-	-	-	-	-	
<i>Operation #6</i>										
									-	
Total Interest Payments	-	-	-	-	-	-	-	-	-	
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 1,719,994</b>	<b>\$ 1,314,465</b>	<b>\$ 1,481,031</b>	<b>\$ 1,196,740</b>	<b>\$ 992,940</b>	<b>\$ 779,929</b>	<b>\$ 680,024</b>	<b>\$ 6,648,147</b>	<b>\$ 13,093,276</b>	

## Debt Service Schedule - Interest (Detail Page)

Brick Municipal Utilities Authority

*Fiscal Year Ending in*

	2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	Total Interest Payments Outstanding
NJEIT 2010	\$ 8,020	\$ 6,940	\$ 5,860	\$ 4,680	\$ 3,400	\$ 2,120	\$ 740	\$ -	\$ 23,740
NJEIT 2020	\$ 15,625	\$ 14,875	14,125	13,251	12,251	11,251	10,251	78,456	\$ 154,460
NJIB 2022 C-W1	\$ 21,922	\$ 21,441	20,950	20,458	19,964	19,468	18,900	227,451	\$ 348,632
NJIB 2022 A-1	\$ 46,813	\$ 45,813	44,688	43,438	42,188	40,938	39,563	479,675	\$ 736,303
NJIB 2023 A-W1	\$ -	\$ 150,159	122,359	119,109	115,859	112,359	108,609	1,337,596	\$ 2,066,050
Series 2016 A	\$ 628,750	\$ 522,000	409,750	291,750	168,000	38,000	-	-	\$ 1,429,500
Series 2016 B	\$ 293,750	\$ 240,750	184,750	126,250	64,500	-	-	-	\$ 616,250
Series 2020 A	\$ 43,944	\$ 40,944	37,744	34,344	30,744	27,344	23,744	76,838	\$ 271,702
Series 2020 B	\$ 273,224	\$ 271,543	269,636	267,608	265,233	262,732	217,690	343,820	\$ 1,898,262
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
<b>TOTAL INTEREST ALL OPERATIONS</b>	<u>\$ 1,332,048</u>	<u>\$ 1,314,465</u>	<u>\$ 1,109,862</u>	<u>\$ 920,888</u>	<u>\$ 722,139</u>	<u>\$ 514,212</u>	<u>\$ 419,497</u>	<u>\$ 2,543,836</u>	<u>\$ 7,544,899</u>

# Net Position Reconciliation

## Brick Municipal Utilities Authority

For the Period: April 01, 2024 to March 31, 2025

### FY 2025 Proposed Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 14,589,486	\$ 14,589,487					\$ 29,178,973
Less: Invested in Capital Assets, Net of Related Debt (1)	25,475,866	25,475,865					50,951,731
Less: Restricted for Debt Service Reserve (1)	2,322,475	2,322,476					4,644,951
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	(13,208,855)	(13,208,854)	-	-	-	-	(26,417,709)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	2,582,575	2,582,576					5,165,151
Plus: Accrued Unfunded Pension Liability (1)	10,343,648	10,343,647					20,687,295
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	21,762,140	21,762,140					43,524,280
Plus: Estimated Income (Loss) on Current Year Operations (2)	1,515,000	1,136,000					2,651,000
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	17,829,358	17,450,357	-	-	-	-	35,279,715
Unrestricted Net Position Utilized to Balance Proposed Budget	4,219,767	-	-	-	-	-	4,219,767
Unrestricted Net Position Utilized in Proposed Capital Budget	10,190,709	1,531,500	-	-	-	-	11,722,209
Appropriation to Municipality/County (3)	500,000	500,000	-	-	-	-	1,000,000
Total Unrestricted Net Position Utilized in Proposed Budget	14,910,476	2,031,500	-	-	-	-	16,941,976
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
<b>Last issued Audit Report (4)</b>	\$ 2,918,882	\$ 15,418,857	\$ -	\$ -	\$ -	\$ -	\$ 18,337,739

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County      \$ 1,122,010    \$ 853,216    \$ -    \$ -    \$ -    \$ -    \$ 1,975,226

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# **FISCAL YEAR 2025**

## **Brick Municipal Utilities Authority**

---

(Authority Name)

### **2025 AUTHORITY CAPITAL BUDGET/PROGRAM**

# 2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

## Brick Municipal Utilities Authority

(Authority Name)

**Fiscal Year: April 01, 2024 to March 31, 2025**

*Check the box for the applicable statement below:*

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Brick Municipal Utilities Authority, on January 25, 2024.

It is hereby certified that the governing body of the Brick Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Brick Municipal Utilities for the following reason(s):

<b>Officer's Signature:</b>	Michael Blandina
<b>Name:</b>	Michael Blandina
<b>Title:</b>	Secretary
<b>Address:</b>	1551 Highway 88 West Brick, NJ 08724
<b>Phone Number:</b>	732-458-7000
<b>Fax Number:</b>	732-458-7725
<b>E-mail Address:</b>	no email address

# 2025 CAPITAL BUDGET/PROGRAM MESSAGE

Brick Municipal Utilities Authority

**Fiscal Year: April 01, 2024 to March 31, 2025**

*Answer all questions below using the space provided.*

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Primarily being financed with low interest loans through the NJ I-Bank.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None



# Proposed Capital Budget

**Brick Municipal Utilities Authority**  
For the Period: April 01, 2024 to March 31, 2025

		<i>Funding Sources</i>					
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>							
Engineering & Operations	\$	9,791,000	\$ 1,641,000		\$ 6,800,000	\$ 1,350,000	
Water Source, Plant & Production		8,608,537	7,979,709			628,828	
Transportation		475,000	475,000				
Administration/Buildings/Systems		282,550	95,000		187,550		
Total		19,157,087	10,190,709	-	6,987,550	1,978,828	-
<i>Sewer</i>							
Engineering & Operations		7,666,500	\$ 616,500		\$ 7,050,000		
Water Source, Plant & Production		-					
Transportation		820,000	820,000				
Administration/Buildings/Systems		282,550	95,000		187,550		
Total		8,769,050	1,531,500	-	7,237,550	-	-
<i>Operation #3</i>							
		-					
		-					
		-					
		-					
Total		-	-	-	-	-	-
<i>Operation #4</i>							
		-					
		-					
		-					
		-					
Total		-	-	-	-	-	-
<i>Operation #5</i>							
		-					
		-					
		-					
		-					
Total		-	-	-	-	-	-
<i>Operation #6</i>							
		-					
		-					
		-					
		-					
Total		-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>		\$ 27,926,137	\$ 11,722,209	\$ -	\$ 14,225,100	\$ 1,978,828	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

# Proposed Capital Budget

**Brick Municipal Utilities Authority**  
For the Period: April 01, 2024 to March 31, 2025

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Water Main Replacements	\$2,032,000	\$382,000		\$1,650,000		
Reservoir Improvements	4,500,000			\$ 3,150,000	\$ 1,350,000	
Water Treatment Plant GAC	2,000,000			2,000,000		
DPCC Compliance	200,000	200,000				
Water Distribution Upgrades	662,500	662,500				
Pump Station Upgrades	1,872,500	72,500		1,800,000		
Sewer Main & Manhole Replacements	5,722,500	472,500		5,250,000		
WTP - HVAC Replacement	325,000	\$ 325,000				
Equipment - Engineering	143,000	143,000				
Water Production	823,332	823,332				
Obeservation Wells for ASR Well 15A	100,000	100,000				
Water Tank Rehabilitation	3,500,000	3,500,000				
Cohansey Replacement Wells	3,325,000	3,325,000				
Watershed Plan - NPS Reduction Strategies	628,828				\$ 628,828	
Water Quality - Equipment	231,377	231,377				
Buildings Improvements	10,000	10,000				
Fence Improvements- W/S Facilities	20,000	20,000				
Transportation	1,295,000	1,295,000				
Meter Replacement Project	375,100			375,100		
Admin Data Center Upgrades/Computer Equipment	25,000	\$ 25,000				
Security Radio & Camera Upgrades	35,000	35,000				
ASR SCADA Upgrade	100,000	100,000				
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
<b>TOTAL THIS PAGE ONLY</b>	<b>\$27,926,137</b>	<b>\$11,722,209</b>	<b>\$ -</b>	<b>\$ 14,225,100</b>	<b>\$ 1,978,828</b>	<b>\$ -</b>



# Proposed Capital Budget

**Brick Municipal Utilities Authority**  
 For the Period: April 01, 2024 to March 31, 2025

		<i>Funding Sources</i>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
<b>TOTAL ALL DETAIL PAGES</b>	<u>\$27,926,137</u>	<u>\$ 11,722,209</u>	<u>\$ -</u>	<u>\$ 14,225,100</u>	<u>\$ 1,978,828</u>	<u>\$ -</u>

# 5 Year Capital Improvement Plan

**Brick Municipal Utilities Authority**  
For the Period: April 01, 2024 to March 31, 2025

*Fiscal Year Ending in*

	<b>Estimated Total Cost</b>	<b>2025 (Proposed Budget)</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
<i>Water</i>							
Engineering & Operations	\$ 37,191,000	\$ 9,791,000	\$ 12,687,500	\$ 8,387,500	\$ 4,837,500	\$ 987,500	\$ 500,000
Water Source, Plant & Production	18,804,537	8,608,537	3,865,000	2,423,000	2,258,000	1,150,000	500,000
Transportation	1,734,500	475,000	177,000	380,000	387,500	215,000	100,000
Administration/Buildings/Systems	532,550	282,550	102,500	62,500	30,000	30,000	25,000
<b>Total</b>	<b>58,262,587</b>	<b>19,157,087</b>	<b>16,832,000</b>	<b>11,253,000</b>	<b>7,513,000</b>	<b>2,382,500</b>	<b>1,125,000</b>
<i>Sewer</i>							
Engineering & Operations	9,931,500	7,666,500	\$ 2,122,500	\$ 72,500	\$ 22,500	\$ 22,500	\$ 25,000
Water Source, Plant & Production	-	-	-	-	-	-	-
Transportation	2,137,500	820,000	460,000	140,000	137,500	480,000	100,000
Administration/Buildings/Systems	532,550	282,550	102,500	62,500	30,000	30,000	25,000
<b>Total</b>	<b>12,601,550</b>	<b>8,769,050</b>	<b>2,685,000</b>	<b>275,000</b>	<b>190,000</b>	<b>532,500</b>	<b>150,000</b>
<i>Operation #3</i>							
	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Operation #4</i>							
	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Operation #5</i>							
	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Operation #6</i>							
	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>\$ 70,864,137</b>	<b>\$ 27,926,137</b>	<b>\$ 19,517,000</b>	<b>\$ 11,528,000</b>	<b>\$ 7,703,000</b>	<b>\$ 2,915,000</b>	<b>\$ 1,275,000</b>

# 5 Year Capital Improvement Plan

**Brick Municipal Utilities Authority**  
For the Period: April 01, 2024 to March 31, 2025

	<b>Estimated Total Cost</b>	<b>Fiscal Year Ending in</b>					
		<b>2025 (Proposed Budget)</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
Water Main Replacements	\$ 20,332,000	\$2,032,000	\$5,350,000	\$7,000,000	\$4,650,000	\$800,000	\$500,000
Reservoir Improvements	9,500,000	4,500,000	\$ 5,000,000				
Water Treatment Plant GAC	2,000,000	2,000,000					
DPCC Compliance	1,700,000	200,000	1,000,000	500,000			
Water Distribution Upgrades	1,412,500	662,500	187,500	187,500	187,500	187,500	
Pump Station Upgrades	3,537,500	1,872,500	1,522,500	72,500	22,500	22,500	25,000
Sewer Main & Manhole Replacements	6,322,500	5,722,500	600,000				
WTP - HVAC Replacement	2,175,000	325,000	\$ 1,150,000	\$ 700,000			
Equipment - Engineering	143,000	143,000					
Water Production	3,188,332	823,332	1,555,000	210,000	100,000		500,000
Obeservation Wells for ASR Well 15A	250,000	100,000	150,000				
Water Tank Rehabilitation	10,500,000	3,500,000	2,000,000	2,000,000	2,000,000	1,000,000	
Cohansey Replacement Wells	3,325,000	3,325,000					
Watershed Plan - NPS Reduction Strategies	628,828	628,828					
Water Quality - Equipment	837,377	231,377	85,000	213,000	158,000	150,000	
Well Field/Forge Pond Fencing	75,000		75,000				
Buildings Improvements	50,000	10,000	10,000	10,000	10,000	10,000	
Fence Improvements- W/S Facilities	100,000	20,000	20,000	20,000	20,000	20,000	
Transportation	3,872,000	1,295,000	637,000	520,000	525,000	695,000	200,000
Meter Replacement Project	375,100	375,100					
Admin Data Center Upgrades/Computer Equipment	155,000	25,000	20,000	20,000	20,000	20,000	50,000
Security Radio & Camera Upgrades	235,000	35,000	105,000	75,000	10,000	10,000	
ASR SCADA Upgrade	150,000	100,000	50,000				
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
<b>TOTAL THIS PAGE ONLY</b>	<b>\$ 70,864,137</b>	<b>\$ 27,926,137</b>	<b>\$ 19,517,000</b>	<b>\$ 11,528,000</b>	<b>\$ 7,703,000</b>	<b>\$ 2,915,000</b>	<b>\$ 1,275,000</b>

# 5 Year Capital Improvement Plan

**Brick Municipal Utilities Authority**  
For the Period: April 01, 2024 to March 31, 2025

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
<b>TOTAL THIS PAGE ONLY</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# 5 Year Capital Improvement Plan

Brick Municipal Utilities Authority  
For the Period: April 01, 2024 to March 31, 2025

*Fiscal Year Ending in*

	Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>TOTAL ALL DETAIL PAGES</b>	<b>\$ 70,864,137</b>	<b>\$ 27,926,137</b>	<b>\$19,517,000</b>	<b>\$ 11,528,000</b>	<b>\$ 7,703,000</b>	<b>\$ 2,915,000</b>	<b>\$ 1,275,000</b>



# 5 Year Capital Improvement Plan Funding Sources

**Brick Municipal Utilities Authority**  
For the Period: April 01, 2024 to March 31, 2025

		<i>Funding Sources</i>					
		Estimated Total	Unrestricted Net	Renewal & Replacement	Debt		
		Cost	Position Utilized	Reserve	Authorization	Capital Grants	Other Sources
<i>Water</i>							
Engineering & Operations	\$	37,191,000	\$ 5,741,000		\$ 28,600,000	\$ 2,850,000	
Water Source, Plant & Production		18,804,537	18,175,709			628,828	
Transportation		1,734,500	1,734,500				
Administration/Buildings/Systems		532,550	345,000		187,550		
Total		58,262,587	25,996,209	-	28,787,550	3,478,828	-
<i>Sewer</i>							
Engineering & Operations		9,931,500	\$ 906,500		\$ 9,025,000		
Water Source, Plant & Production		-					
Transportation		2,137,500	2,137,500				
Administration/Buildings/Systems		532,550	345,000		187,550		
Total		12,601,550	3,389,000	-	9,212,550	-	-
<i>Operation #3</i>							
		-					
		-					
		-					
		-					
Total		-	-	-	-	-	-
<i>Operation #4</i>							
		-					
		-					
		-					
		-					
Total		-	-	-	-	-	-
<i>Operation #5</i>							
		-					
		-					
		-					
		-					
Total		-	-	-	-	-	-
<i>Operation #6</i>							
		-					
		-					
		-					
		-					
Total		-	-	-	-	-	-
<b>TOTAL</b>		<b>\$ 70,864,137</b>	<b>\$ 29,385,209</b>	<b>\$ -</b>	<b>\$ 38,000,100</b>	<b>\$ 3,478,828</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4		<u>\$ 70,864,137</u>					
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

## 5 Year Capital Improvement Plan Funding Sources

**Brick Municipal Utilities Authority**  
For the Period: April 01, 2024 to March 31, 2025

	<i>Funding Sources</i>					
	<b>Estimated Total Cost</b>	<b>Unrestricted Net Position Utilized</b>	<b>Renewal &amp; Replacement Reserve</b>	<b>Debt Authorization</b>	<b>Capital Grants</b>	<b>Other Sources</b>
<i>Water Main Replacements</i>	\$20,332,000	\$382,000		\$19,950,000		
Reservoir Improvements	9,500,000			\$ 6,650,000	\$ 2,850,000	
Water Treatment Plant GAC	2,000,000			2,000,000		
DPCC Compliance	1,700,000	1,700,000				
Water Distribution Upgrades	1,412,500	1,412,500				
Pump Station Upgrades	3,537,500	262,500		3,275,000		
Sewer Main & Manhole Replacements	6,322,500	572,500		5,750,000		
WTP - HVAC Replacement	2,175,000	\$ 2,175,000				
Equipment - Engineering	143,000	143,000				
Water Production	3,188,332	3,188,332				
Observation Wells for ASR Well 15A	250,000	250,000				
Water Tank Rehabilitation	10,500,000	10,500,000				
Cohansey Replacement Wells	3,325,000	3,325,000				
Watershed Plan - NPS Reduction Strategies	628,828				\$ 628,828	
Water Quality - Equipment	837,377	837,377				
Well Field/Forge Pond Fencing	75,000	75,000				
Buildings Improvements	50,000	50,000				
Fence Improvements- W/S Facilities	100,000	100,000				
Transportation	3,872,000	3,872,000				
Meter Replacement Project	375,100			\$ 375,100		
Admin Data Center Upgrades/Computer Equipment	155,000	155,000				
Security Radio & Camera Upgrades	235,000	235,000				
ASR SCADA Upgrade	150,000	150,000				
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
<b>TOTAL THIS PAGE ONLY</b>	<b>\$ 70,864,137</b>	<b>\$ 29,385,209</b>	<b>\$ -</b>	<b>\$ 38,000,100</b>	<b>\$ 3,478,828</b>	<b>\$ -</b>

# 5 Year Capital Improvement Plan Funding Sources

**Brick Municipal Utilities Authority**  
For the Period: April 01, 2024 to March 31, 2025

*Funding Sources*

	Estimated Total Cost		Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
		Unrestricted Net Position Utilized				
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
<b>TOTAL THIS PAGE ONLY</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Brick Municipal Utilities Authority Year Ending: March 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

1/25/2024  
Date

Michael Blandina  
Clerk/Secretary to the Governing Body

**Appendix to Budget Document**

